

STATE OF LOUISIANA
BOARD OF COMMERCE & INDUSTRY
NOTICE & AGENDA

LASALLE BUILDING
617 North 3rd Street, LaBelle Room, Baton Rouge, LA
Wednesday, February 26, 2025
9:30 a.m.

AGENDA

1. **Call to Order – Jerald Jones, Chairman**
2. **Roll Call – Deborah Simmons, Administrative Assistant**
3. **Approval of Minutes from December 13, 2024 meeting**
4. **Quality Jobs Program – Michaela Adegbe**
 - 3 **NEW Applications**
 - \$7,762,512 in investments
 - 40 new permanent jobs
 - 100 construction jobs
 - 3 **Renewal Applications**
 - 1 **Full Transfer of Ownership to New Company**
5. **Restoration Tax Abatement Program – Travis Rosenberg**
 - 2 **Renewal Applications**
6. **Enterprise Zone Program – Joyce Metoyer**
 - 7 **NEW Applications**
 - \$127,898,607 in investments
 - 142 new permanent jobs
 - 314 construction jobs
 - 6 **Contract Terminations**
7. **Industrial Tax Exemption – Kristin Johnson/Hud Usie**
 - 11 **NEW Post-EO (2018 Rules) Applications**
 - \$198,051,412 in investments
 - 12 new permanent jobs
 - 1,015 construction jobs
 - 11 **NEW Post-EO (2024 Emergency Rules) Applications**
 - \$669,490,077 in investments
 - 10 **Pre-EO Renewals**
 - 3 **Post-EO (2017 Rules) Renewals**
 - 1 **Post-EO (2017 Rules) Late Renewal**
 - 8 **Post-EO (2018 Rules) Renewals**

- 1 Change in Name Only
- 6 Contract Cancellations
- 1 Special Request

**8. Other Business-Resolution BC&I ITEP for Act 590
Election of Officers**

9. Secretary Remarks – Secretary Susan Bourgeois

10. Adjourn

If you are disabled and require special accommodations, please contact Deborah Simmons at (225)-342-5398 to request the necessary accommodations

REQUEST(S) FOR DETAILED BOARD PACKET

To readily access the detailed board packet, please click LEDBoardPacketRequest@la.gov.

In the email, please state which board packet is being requested, i.e., LEDC or Commerce & Industry. Upon submission of the request through this email, within twenty-four hours, or on the next business day, you will receive an email response containing the board packet link.

STATE OF LOUISIANA
Commerce and Industry Board
 Wednesday, February 26, 2025
Quality Jobs Applications
 Board Meeting - Application Summary

APPLICATION NUMBER	COMPANY	PARISH	ESTIMATED						
			INVESTMENT	SALES AND USE TAX OR PROJECT FACILITY EXPENSE REBATE	TEN YEAR PAYROLL REBATE	TEN YEAR NEW		CONSTRUCTION	
						JOBS	SALARIES	JOBS	SALARIES
20220460-QJ	Asahi/America, Inc	St. James	\$7,062,512	\$105,937	\$131,687	5	\$2,194,790	100	\$3,011,096
20230397-QJ	Copado, Inc.	Orleans	\$0	\$0	\$1,581,661	17	\$26,361,012	0	\$0
20230047-QJ	Leading Edge Manufacturing	Lafayette	\$700,000	\$10,500	\$500,042	18	\$8,334,027	0	\$0
TOTALS		3	\$7,762,512	\$116,437	\$2,213,390	40	\$36,889,829	100	\$3,011,096

STATE OF LOUISIANA
Commerce and Industry Board
Wednesday, February 26, 2025
Quality Jobs Renewals
Board Meeting - Renewal Summary

APPLICATION NUMBER	COMPANY	PARISH
20190225-QJ	Formosa Plastics Corporation, Louisiana	East Baton Rouge
20190510-QJ	Valero Services Inc.	St. Charles
20200042-QJ	Weyerhaeuser NR Company	Natchitoches
<hr/> TOTALS		3

STATE OF LOUISIANA
Commerce and Industry Board
Wednesday, February 26, 2025
Quality Jobs Special Requests
Board Meeting - Special Request Summary

FULL TRANSFER OF OWNERSHIP TO NEW COMPANY

PROJECT ID	CURRENT COMPANY	NEW COMPANY	PARISH
20161943-QJ	General Informatics, LLC	General Informatics Labor, LLC	East Baton Rouge

STATE OF LOUISIANA
Commerce and Industry Board
Wednesday, February 26, 2025
Restoration Tax Abatement Renewals
Board Meeting - Renewal Summary

APPLICATION NUMBER	COMPANY	PARISH
20150237-PT-RTA	624 Downtown Lofts, LLC	Caddo
20150237-PT2-RTA	Las Palmas Group Lofts, LLC	Caddo
<hr/> TOTAL		2

STATE OF LOUISIANA
Commerce and Industry Board
Wednesday, February 26, 2025
Enterprise Zone Applications
Board Meeting - Application Summary

Application Number	Company	Parish	Estimated							Construction	
			Investment	State	Local	ITC	New Jobs	5 Yr. Salaries	Jobs	Salaries	
20210234-EZ	Advanced Cutting Solutions, LLC	Orleans	\$750,000	\$0	\$0	\$11,250	17	\$3,230,000	0	\$0	
20210363-EZ	Coca-Cola Bottling Co. United Gulf Coast, LLC	Lafayette	\$22,856,034	\$0	\$0	\$342,841	5	\$1,000,000	52	\$5,200,000	
20200465-EZ	Conrad Shipyard Amelia, LLC	St. Mary	\$1,824,651	\$0	\$0	\$27,370	9	\$2,925,000	10	\$500,000	
20200245-EZ	International Paper Company	Natchitoches	\$58,291,617	\$0	\$0	\$874,374	27	\$4,400,000	80	\$3,360,000	
20220488-EZ	Mele Instant Printing Company, Inc.	St. Tammany	\$11,250,000	\$0	\$0	\$168,750	10	\$1,890,000	72	\$3,600,000	
20200294-EZ	Ochsner LSU Health System	Caddo	\$32,828,917	\$0	\$0	\$492,434	69	\$25,944,780	100	\$5,500,000	
20210104-EZ	Southside Machine Works, Inc.	Calcasieu	\$97,388	\$0	\$0	\$0	5	\$1,840,000	0	\$0	
<i>Total</i>		7	\$127,898,607	\$0	\$0	\$1,917,019	142	\$41,229,780	314	\$18,160,000	

Enterprise Zone Program

C & I Board Meeting
 February 26, 2025
 Special Request Summary

Contract Termination Request

In accordance with Section §717.D of the Enterprise Zone Program rules, a business may submit a request to terminate their Enterprise Zone contract if: 1. the contracts have been in effect for at least 30 months; 2. the business has met all of the requirements of the program, which includes timely filing of all program forms, documents, and appropriate fees. AUTHORITY NOTE: Promulgated in accordance with R.S. 51:1786(5). HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Business Development, LR 29:2301 (November 2003), amended LR 37:2373 (August 2011).

The following contracts were previously approved by the Board of Commerce & Industry, and the contract holders listed below have submitted a request to terminate their Enterprise Zone contracts. The Contractee understands Board decision is final and contracts cannot be reinstated or reactivated.

Project No.	Company Name	Parish	Existing Contract Period	Requested Termination Date
20190412-EZ	Howell Foundry, LLC	West Feliciana	12/13/2020 - 12/12/2025	06/13/2023
20190330-EZ	NMC Operating Company, LLC	East Baton Rouge	10/13/2020 - 10/12/2025	04/13/2023
20210100-EZ	Noble Plastics, LLC	St. Landry	3/1/2021 - 2/28/2026	09/01/2023
20200165-EZ	Southwest Louisiana Hospital Association dba Lake Charles Memorial Hospital	Calcasieu	5/1/2020 - 4/30/2025	04/30/2023
20200167-EZ	Southwest Louisiana Hospital Association dba Lake Charles Memorial Hospital	Calcasieu	05/13/2021 - 05/12/2026	05/12/2024
20200448-EZ	Willis Knighton Medical Center, Inc.	Caddo	10/30/2020 - 10/29/2025	10/29/2023

STATE OF LOUISIANA
Commerce and Industry Board
Wednesday, February 26, 2025
Industrial Tax Exemption (Post-EO 2018 Rules) Applications
Board Meeting - Post-EO 2018 Rules Application Summary

APPLICATION NUMBER	COMPANY	PARISH	INVESTMENT	AD VALOREM (80% TAX RELIEF)	AD VALOREM (20% TAXES COLLECTED)	NEW PERMANENT		CONSTRUCTION		NAICS	LATE
				FIRST YEAR OF EXEMPTION (ESTIMATE)	FIRST YEAR OF EXEMPTION (ESTIMATE)	JOBS	SALARIES	JOBS	SALARIES		
20220395-ITE	Air Products and Chemicals, Inc.	St. James	\$108,254,106	\$1,394,270	\$348,568	2	\$156,874	582	\$40,301,235	325120	**
20220430-ITE	Arrow Aviation Company LLC	St. Martin	\$875,982	\$10,859	\$2,715	1	\$43,000	15	\$365,732	336411	
20230489-ITE	Arrow Aviation Company LLC	St. Martin	\$1,256,808	\$15,596	\$3,899	1	\$44,000	5	\$9,600	336411	
20220259-ITE	Bancroft Bag, Inc.	Ouachita	\$5,884,828	\$57,377	\$14,344	0	\$0	0	\$0	322220	**
20220534-ITE	Bollinger Houma Shipyards LLC	Terrebonne	\$3,878,016	\$49,445	\$12,361	0	\$0	0	\$0	336611	**
20220535-ITE	Bollinger Quick Repair LLC	Jefferson	\$176,795	\$2,907	\$727	0	\$0	0	\$0	336611	**
20220483-ITE	Gulf Island, LLC	Terrebonne	\$1,284,560	\$14,767	\$3,692	1	\$50,000	5	\$180,275	333132	
20230024-ITE	International Paper Company	Washington	\$35,612,394	\$648,245	\$162,061	1	\$65,000	315	\$12,600,000	322210	
20230025-ITE	International Paper Company	De Soto	\$17,987,813	\$245,663	\$61,416	3	\$150,000	53	\$6,623,038	322210	
20220118-ITE	Lubrication Technologies, Inc.	Caddo	\$4,362,220	\$69,830	\$17,458	0	\$0	0	\$0	325998	
20230011-ITE	St. Mary Sugar Cooperative, Inc.	St. Mary	\$18,477,890	\$332,402	\$83,101	3	\$80,000	40	\$2,000,000	311314	
TOTALS		11	\$198,051,412	\$2,841,361	\$710,340	12	\$588,874	1,015	\$62,079,880		

**** §503. Advance Notification; Application**

C. An application for tax exemption may be filed with the department on the prescribed form, subject to the following conditions:

6. If the application is submitted after the filing deadline, the term of exemption available under an initial contract and renewal thereof shall be reduced by one year for each year or portion thereof that the application is late, up to a maximum reduction up to the maximum remaining term. The board may impose any other penalty for late filing that it deems appropriate.

STATE OF LOUISIANA
Commerce and Industry Board
Wednesday, February 26, 2025
Industrial Tax Exemption (Post-EO 2024 Emergency Rules) Applications
Board Meeting - Post-EO 2024 Emergency Rules Application Summary

APPLICATION NUMBER	COMPANY	PARISH	INVESTMENT	AD VALOREM (80% TAX RELIEF) FIRST YEAR OF EXEMPTION (ESTIMATE)	AD VALOREM (20% TAXES COLLECTED) FIRST YEAR OF EXEMPTION (ESTIMATE)	NAICS
20240301-ITE	ADDP Property LLC	Lafayette	\$4,250,800	\$58,023	\$14,506 *	531120
20240099-ITE	Best Stop Cajun Food, LLC	Lafayette	\$1,585,010	\$21,635	\$5,409 *	311612
20240291-ITE	Buxton Creek Solar, LLC	Calcasieu	\$214,500,000	\$3,849,739	\$962,435	221114
20240155-ITE	Coca-Cola Bottling Company United Gulf Coast, LLC	Lafayette	\$2,644,313	\$41,727	\$10,432	312111
20240545-ITE	Element 25 (Louisiana) LLC	East Baton Rouge	\$321,640,710	\$5,650,729	\$1,412,682	325180
20240264-ITE	Fabricated Steel Products Inc.	East Baton Rouge	\$7,295,000	\$128,137	\$32,034	332313
20240154-ITE	Hood Industries Inc.	Washington	\$12,761,024	\$166,723	\$41,681	321113
20240078-ITE	Louisiana Sugar Cane Cooperative, Inc.	St. Martin	\$13,200,000	\$184,615	\$46,154	311314
20240305-ITE	Placid Refining Company, LLC	West Baton Rouge	\$53,463,220	\$832,422	\$208,106	324110
20240245-ITE	Southland Industrial Coatings, LLC	St. Landry	\$13,100,000	\$95,263	\$23,816	332312
20240374-ITE	Southland Steel Fabricators, Inc.	St. Helena	\$25,050,000	\$505,534	\$126,384	332312
TOTALS		11	\$669,490,077	\$11,534,547	\$2,883,637	

***ADDP Property LLC (Application #20240301-ITE) is the owner of the building only and is leasing it to manufacturer, Best Stop Cajun Food, LLC (Application #20240099-ITE). These two Applications cover 1 project at the same site.**

STATE OF LOUISIANA
Commerce and Industry Board
Wednesday, February 26, 2025
Industrial Tax Exemption (Pre-EO) Renewals
Board Meeting - Pre-EO Renewal Summary

APPLICATION NUMBER	COMPANY	PARISH	INVESTMENT	AD VALOREM (TAX RELIEF) FIRST YEAR OF RENEWAL WITH DEPRECIATION (ESTIMATE)	NUMBER OF FULL TIME EMPLOYEES (AS REPORTED BY COMPANY)		NAICS
					FIRST YEAR OF EXEMPTION	CURRENT	
20130429-C-PT-ITE	Cameron LNG, LLC	Calcasieu	\$396,332,895	\$4,153,666	0	0 *	325120
20130429-D-ITE	Cameron LNG, LLC	Cameron	\$3,920,004,867	\$67,613,969	62	302 *	325120
20160883-ITE	Entergy Louisiana, LLC - Little Gypsy	St. Charles	\$868,600,000	\$10,584,981	0	32	221112
20121343-ITE	Entergy Louisiana, LLC - Waterford 3	St. Charles	\$77,413,097	\$870,052	627	765	221112
20151086-ITE	LACC, LLC US	Calcasieu	\$1,861,342,784	\$23,351,318	0	143	325110
20151087-ITE	Lotte Chemical Louisiana LLC	Calcasieu	\$1,095,684,234	\$13,745,813	0	43	325199
20151824-ITE	Shell Chemical Company LP	Ascension	\$24,483,775	\$273,995	646	636	325100
20150910-B-ITE	Shintech Louisiana LLC	Iberville	\$62,406,550	\$706,586	393	617	325211
20161478-B-ITE	Shintech Louisiana, LLC	West Baton Rouge	\$342,932	\$3,898	36	63	325211
20150966-B-ITE	W.R. Grace&Co.-Conn	Calcasieu	\$27,473,891	\$289,708	325	408	325998
TOTALS		10	\$8,334,085,025	\$121,593,986	2,089	3,009	

***New jobs associated with multiple applications/projects at the same site. This Cameron LNG, LLC project spans two Parishes and the jobs for the project as a whole are reported on the #20130429-D-ITE Application only.**

****§505. Miscellaneous Capital Additions**

A. Miscellaneous capital additions (MCA) is an accumulation of capital assets placed in service during the previous ad valorem tax year. An MCA must be part of a project that is completed within an 18 month period, and may not exceed \$5,000,000.

STATE OF LOUISIANA
Commerce and Industry Board
 Wednesday, February 26, 2025
Industrial Tax Exemption Renewals (Post-EO 2017 Rules)
 Board Meeting - Post-EO Renewal Summary

APPLICATION NUMBER	COMPANY	PARISH	INVESTMENT	AD VALOREM (TAX RELIEF) FIRST YEAR OF RENEWAL WITH DEPRECIATION (ESTIMATE)	NUMBER OF FULL TIME EMPLOYEES (AS REPORTED BY COMPANY)		Annual Compliance (Summary of Initial Term)				NAICS	
					FIRST YEAR OF EXEMPTION	CURRENT	Reporting Year 1	Reporting Year 2	Reporting Year 3	Reporting Year 4		
20180164-ITE	Air Liquide Advanced Technologies U.S. LLC	Allen	\$10,416,822	\$132,908	0	2	NCL	CP	CP	NC	NC	325120
20170088-ITE	Foster Poultry Farms	Union	\$30,103,256	\$260,013	1033	746	CP	CP	NC	NC	NC	311615
20170399-ITE	Plastipak Packaging, Inc.	Rapides	\$11,372,543	\$172,436	264	339	CP	CP	CP	CP	CP	326100
TOTALS		3	\$51,892,621	\$565,357	1,297	1,087						

Annual Compliance Summary Key	
CP (Compliant)	Company was compliant with all job/payroll requirements for the reporting year
NC (Non-Compliant)	Company was non-compliant with job and/or payroll requirements for the reporting year
NCL (Non-Compliant - Late Filing Only)	Company was compliant with all job/payroll requirements for the reporting year; however, non-compliant due to filing late
N/A (Not Applicable)	Company was not required to submit compliance for this reporting year

***New jobs associated with multiple applications/projects at the same site**

§529. Renewal of Tax Exemption Contract

C. The board shall have the option of submitting a board approved renewal application to the local governmental entities for approval in accordance with the procedures for approval of the initial exemption contract.

D. The term of the renewal contract shall be reduced by one year for each calendar month, or portion thereof, that the renewal application is filed late. The board may impose any other penalty for late renewal submission that it deems appropriate.

STATE OF LOUISIANA
Commerce and Industry Board
 Wednesday, February 26, 2025
Industrial Tax Exemption (Post-EO 2017 Rules) Late Renewal Application
 Board Meeting - Post-EO 2017 Rules Late Renewal Summary

The term of the renewal contract shall be reduced by one year for each calendar month, or portion thereof, that the renewal application is filed late. The board may impose any other penalty for late renewal submission that it deems appropriate.

Options of the Board:

- Approve with a penalty
- Deny the request for renewal

The following contracts have filed for renewal after the original contract expiration date:

APPLICATION NUMBER	COMPANY	PARISH	INVESTMENT	AD VALOREM (TAX RELIEF) FIRST YEAR OF RENEWAL WITH DEPRECIATION (ESTIMATE)	NUMBER OF FULL TIME EMPLOYEES (AS REPORTED BY COMPANY)		Annual Compliance (Summary of Initial Term)				NAICS	INITIAL CONTRACT EXPIRATION DATE	LATE RENEWAL REQUEST DATE
					FIRST YEAR OF EXEMPTION	CURRENT	Reporting Year 1	Reporting Year 2	Reporting Year 3	Reporting Year 4			
20180081-ITE	Mele Printing Inc.	St. Tammany	\$1,409,112	\$18,263	81	104	NCL	NCL	CP	CP	323100	12/31/2023	1/18/2024
TOTALS		1	\$1,409,112	\$18,263	81	104							

Annual Compliance Summary Key	
CP (Compliant)	Company was compliant with all job/payroll requirements for the reporting year
NC (Non-Compliant)	Company was non-compliant with job and/or payroll requirements for the reporting year
NCL (Non-Compliant - Late Filing Only)	Company was compliant with all job/payroll requirements for the reporting year; however, non-compliant due to filing late
N/A (Not Applicable)	Company was not required to submit compliance for this reporting year

***New jobs associated with multiple applications/projects at the same site**

§529. Renewal of Tax Exemption Contract

B. Eligibility of the applicant and the property for renewal of the exemption will be reviewed by the board using the same criteria that was used for the initial contract, and based upon the facts and circumstances existing at the time the renewal application is considered. The property exempted for the renewal period may be increased or decreased based upon review of the renewal application. The term of the renewal contract shall be reduced by one year for each calendar month, or portion thereof, that the renewal application is filed late. The board may impose any other penalty for late renewal submission that it deems appropriate.

STATE OF LOUISIANA
Commerce and Industry Board
 Wednesday, February 26, 2025
Industrial Tax Exemption Renewals (Post-EO 2018 Rules)
 Board Meeting - Post-EO Renewal Summary

APPLICATION NUMBER	COMPANY	PARISH	INVESTMENT	AD VALOREM (TAX RELIEF) FIRST YEAR OF RENEWAL WITH DEPRECIATION (ESTIMATE)	NUMBER OF FULL TIME EMPLOYEES (AS REPORTED BY COMPANY)		Annual Compliance (Summary of Initial Term)				NAICS
					FIRST YEAR OF EXEMPTION	CURRENT	Reporting Year 1	Reporting Year 2	Reporting Year 3	Reporting Year 4	
20190030-ITE	Community Coffee Company, L.L.C.	Jefferson	\$1,184,993	\$13,082	2	17	CP	CP	CP	CP	311920
20170416-ITE	Cornerstone Chemical Company	Jefferson	\$19,299,531	\$231,837	462	414	NC	NC	NC	CP	325110
20190026-ITE	International Mezzo Technologies	East Baton Rouge	\$270,392	\$2,774	38	53	CP	CP	CP	CP	332410
20190361-ITE	Kennedy Rice Mill, LLC	Morehouse	\$5,163,306	\$45,701	25	59	NCL	CP	CP	N/A	311200
20180087-B-ITE	LaSalle Lumber Company, LLC	La Salle	\$104,987,745	\$1,329,876	0	182	CP	CP	CP	CP	321113
20170480-ITE	Louisiana Spirits LLC	Jefferson Davis	\$5,454,950	\$44,297	19	33	NC	NC	CP	CP	312140
20180460-ITE	Ternium USA, Inc.	Caddo	\$17,319,283	\$202,390	150	176	CP	NC	CP	CP	331110
20170649-ITE	Veolia North America Regeneration Services, LLC	Ascension	\$33,005,459	\$295,373	33	40	CP	CP	CP	CP	325180
TOTALS		8	\$186,685,659	\$2,165,330	729	974					

Annual Compliance Summary Key	
CP (Compliant)	Company was compliant with all job/payroll requirements for the reporting year
NC (Non-Compliant)	Company was non-compliant with job and/or payroll requirements for the reporting year
NCL (Non-Compliant - Late Filing Only)	Company was compliant with all job/payroll requirements for the reporting year; however, non-compliant due to filing late
N/A (Not Applicable)	Company was not required to submit compliance for this reporting year

*New jobs associated with multiple applications/projects at the same site

§529. Renewal of Tax Exemption Contract

C. The board shall have the option of submitting a board approved renewal application to the local governmental entities for approval in accordance with the procedures for approval of the initial exemption contract.

D. The term of the renewal contract shall be reduced by one year for each calendar month, or portion thereof, that the renewal application is filed late. The board may impose any other penalty for late renewal submission that it deems appropriate.

CHANGE IN NAME ONLY

The following requests a CHANGE IN NAME ONLY on the referenced active contracts:

FORMER NAME	NEW NAME	PARISH
Driftwood LNG LLC Contract(s): 20161566	Louisiana LNG Infrastructure LLC	Calcasieu

CANCELLATION OF CONTRACT

Staff requests cancellation of the following contracts:

COMPANY NAME CONTRACT NUMBER(S)		PARISH
Freepoint Eco-Systems Baton Rouge Recycling LLC Contract(s): 20230005	Company requests cancellation	Ascension
Mitsubishi Chemical America, Inc. Contract(s): 20200516	Company requests cancellation	Ascension
Mosaic Fertilizer, LLC Contract(s): 20160953, 20160957, 20160959, and 20160961	Company requests cancellation	St. James

SPECIAL REQUEST

● **Bienville Lumber Company, LLC (Contract #20220302-ITE):**

Bienville Lumber Company, Inc. is requesting to amend their existing Exhibit A agreement for Contract #20220302-ITE to add an additional year to the chart in Section 4.02(B). When the Application was filed in December 2023, a Phase Application for 2024 property was not accounted for, but due to unforeseen delays, a Phase Application now needs to be added as part of the overall project.

From the Company: *“In reference to the above contract, we are requesting that the Board allow a Phase Application for 2024 to be submitted and to add an additional year in Section 4.02 of the Exhibit A chart. This is to accommodate unforeseen delays with fully installing the railroad spur included in this contract and to properly report assets that went into service during the 2024 year. Needing a phase was not accounted for when the application was initially filed.*

The railroad spur has been delayed mainly as the result of time spent on a re-work of the contracts with CPKC required after the merger of Kansas City Southern with Canadian Pacific. Our expectation is that the railroad spur will be completed in October 2025. The remaining costs of the railroad spur piece are estimated to be approximately \$7-\$8 million.

All other assets associated with this contract are operational and ready to be reported within an added Phase application for the 2024 year.”

**RESOLUTION OF THE
LOUISIANA BOARD OF COMMERCE AND INDUSTRY**

WHEREAS, the Louisiana Constitution provides in Article 7, Section 21 (F) that the State Board of Commerce and Industry, “with the approval of the governor, may enter into contracts for the exemption from ad valorem taxes of a new manufacturing establishment or an addition to an existing manufacturing establishment, on such terms and condition as the Board, with the approval of the governor, deems in the best interest of the state;” and

WHEREAS, by virtue of this provision, this Board is solely authorized to administer the granting, subject to the approval of the Governor, of the Industrial Tax Exemption and, pursuant to that end, this Board, with the assistance of the Louisiana Economic Development has established the Industrial Tax Exemption Program (“ITEP”) and formulates and promulgates Rules for ITEP that promote the best interests of the State; and

WHEREAS, during the 2024 regular session the legislature passed and governor signed ACT 590 which added La R.S 36:104(B)(10) to the powers and duties of the Secretary of Louisiana Economic Development. Section 104 (B) (10) provides that “Notwithstanding any provision of law to the contrary, exercise discretion in reconsidering the disallowance of any amounts of an incentive administered by Louisiana Economic Development (“LED”) when the basis of the disallowance relates to the expiration of filing deadlines or the failure to perform a requirement of the program due to the occurrence of an event beyond the control of the incentive recipient”; and

WHEREAS, the Board is committed to the continuance of promoting increased efficiency in the management of Industrial Tax Exemption Program; and

WHEREAS, the Board recognizes that the authority granted to the Secretary of LED in La R.S. 30:104(B)(10) will promote increased efficiency in the management of ITEP by allowing the Secretary of Louisiana Economic Development to exercise discretion in reconsidering the disallowance of an ITEP incentive amount on the grounds provided in La R.S. 30:104(B)(10).

THEREFORE, BE IT RESOLVED by the Louisiana Board of Commerce and Industry that the authority granted to the Secretary of LED by La R.S.36:104(B) (10) shall apply to the Industrial Tax Exemption Program.

BATON ROUGE, LOUISIANA

February 26, 2025